

Name: _____



EZ Pawn

Monthly Interest: 3%

Fees: \$15

1. If you borrow \$300 from this pawn shop, what do you owe the pawn shop after 4 months?
2. How much will the pawn shop earn on this pawn at the end of the 4 months?
3. Do you think this is a good deal? Why or why not?